

**CITY OF COLUMBIA  
FINANCE, AUDIT AND BUDGET COMMITTEE REPORT  
TUESDAY, FEBRUARY 12, 2013  
LINCOLN STREET PARKING GARAGE  
CONFERENCE ROOM – 820 WASHINGTON STREET**



The Honorable Brian DeQuincey Newman (Chairman) called the meeting to order at 9:07 a.m. and The Honorable Tameika Isaac Devine, The Honorable Cameron Runyan and The Honorable Leona Plaugh (non-committee member) were present.

**COMMITTEE DISCUSSION**

1. Committee's next scheduled Meeting Dates

March 7, 14 & 28, 2013 9:00 a.m. - 12:00 p.m.

2. Fiscal Year 2013 / 2014 General Fund Revenue Projections

Missy Caughman, Budget Director presented the revenue projections for fiscal year 2013/2014. The committee asked that staff begin to reduce the transfer from the Water & Sewer Fund to the General Fund.

3. Finance, Audit & Budget Committee Fiscal Year 2013 / 2014 Budget Review Calendar

Missy Caughman, Budget Director presented the following dates for the budget calendar:

Dates	Meeting Overview
April 16, 2013	Last Regular City Council meeting prior to advertising Public Hearing
May 6, 2013	Public Hearing is advertised
May 21, 2013	Budget Public Hearing
June 4, 2013	Ordinance First Reading
June 18, 2013	Ordinance Second Reading/Final Adoption

4. Fiscal Year 2013 / 2014 Hospitality / Accommodations Tax & Special Revenues

Missy Caughman, Budget Director presented the projected budgets for the Hospitality and Accommodations Tax Funds. The Committee asked that staff make a recommendation on a reserve policy for Hospitality and Accommodations Tax Funds.

The meeting was adjourned at 10:07 a.m.

Submitted by:

Tina Saxon  
Budget Analyst